

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	72.12	72.44	71.80	71.58
Gold	SELL	1,806.00	1,812.00	1,800.00	1,795.00
Silver	SELL	24.984	25.18	24.785	24.707
Platinum	SELL	1,060.00	1,065.00	1,055.00	1,053.00
Copper	SELL	4.570	4.587	4.553	4.543
Natural Gas	BUY	3.896	3.859	3.933	3.996

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	34,890.00	34,990.00	34,790.00	34,745.00
S&P 500	SELL	4,390.00	4,400.00	4,380.00	4,370.00
NASDAQ 100	SELL	14,930.00	14,970.00	14,890.00	14,843.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	109.750	109.680	109.820	109.870
EUR-USD	SELL	1.1825	1.1834	1.1816	1.1805
GBP-USD	SELL	1.3875	1.3889	1.3861	1.3845

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	115,392	5.81%	6,700	403	6.02%	755	11.27%
1 Ounce	288,960	3.77%	10,900	797	7.31%	1,597	14.65%
10 Ounce	39,974	8.51%	3,400	264	7.76%	389	11.44%
5 Ounce	848,000	5.57%	47,200	3,592	7.61%	6,008	12.73%
1000 Pounds	731,152	4.02%	29,400	2,464	8.38%	3,968	13.50%
1000 MMBTU	623,360	9.19%	57,300	5,512	9.62%	15,592	27.21%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,582,400	2.64%	147,200	15,347	10.43%	22,547	15.32%
Index Level	702,400	2.78%	19,500	1,518	7.79%	3,118	15.99%
Index Level	2,388,800	3.29%	78,600	6,237	7.93%	13,757	17.50%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,734,050	0.90%	15,600	1,231	7.89%	2,021	12.95%
10,000 Units	1,892,000	0.99%	18,800	1,565	8.32%	3,325	17.69%
10,000 Units	2,220,000	1.23%	27,300	2,365	8.66%	4,925	18.04%

## Major Headlines

### Oil Up Over Draw in U.S. Crude Supplies, but COVID-19 Remains Threat to Demand

Oil was up Wednesday morning in Asia, boosted by a draw in U.S. crude supplies that reinforced expectations that fuel demand will outstrip supply growth. However, increasing numbers of COVID-19 cases globally capped the black liquid's gains. [see more...](#)

### Gold Up, Holds Near \$1,800 Mark Ahead of Latest Fed Policy Decision

Gold was up on Wednesday morning in Asia, remaining close to the key psychological \$1,800 mark as investors await the U.S. Federal Reserve's latest policy decision. Gold futures were up 0.36% to \$1,806.35 by 12:01 AM ET (4:01 AM GMT). [see more...](#)

### Stock futures are lower after major averages snap

U.S. stock index futures fell during overnight trading on Tuesday after the major averages pulled back from record highs, snapping a five-day winning streak. Futures contracts tied to the Dow Jones Industrial Average slid 55 points, or 0.16%. S&P 500 futures were down 0.14%, while Nasdaq 100 futures fell 0.20%. [see more...](#)

### USD/JPY refreshes multi-week support near 110.70 ahead

USD/JPY edges lower with the previous day's losses in the Asian session on Wednesday. The movement in the US dollar keeps USD/JPY on the lower side. At the time of writing, USD/JPY is trading at 109.74, down 0.01% for the day. The US 10-year benchmark yields anchored lower near 1.23% ahead of the [see more...](#)

### EUR/USD keeps falling wedge breakout past 1.1800, Fed verdict eyed

EUR/USD remains mildly bid, up for the third consecutive day around 1.1825, heading into Wednesday's European session. The major currency pair confirmed a bullish chart pattern earlier in the week and the upside momentum extends as markets prepare for the US Federal Open Market [see more...](#)

### GBP/USD consolidates below 1.3900 as US Treasury yields rebound

GBP/USD treads water on Wednesday in the Asian trading session on Wednesday. The pair confides in a very narrow trade band with no meaningful traction. At the time of writing, GBP/USD is trading at 1.3883, up 0.05% for the day. The US Dollar Index (DXY), which tracks [see more...](#)

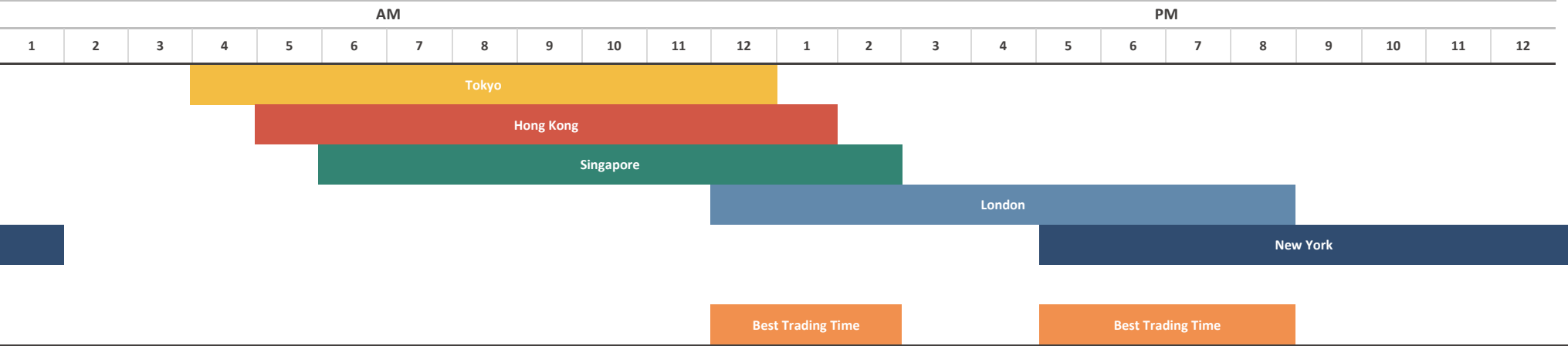
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (QoQ) (Q2)	28-Jul-21	6:30 AM	AUD	High Volatility Expected	0.8%	0.7%	0.6%
Core CPI (MoM) (Jun)	28-Jul-21	5:30 PM	CAD	High Volatility Expected		0.4%	0.4%
Crude Oil Inventories	28-Jul-21	7:30 PM	USD	High Volatility Expected		-2.928M	2.108M
FOMC Statement	28-Jul-21	11:00 PM	USD	High Volatility Expected			
Fed Interest Rate Decision	28-Jul-21	11:00 PM	USD	High Volatility Expected		0.3%	0.3%
FOMC Press Conference	28-Jul-21	11:00 PM	USD	High Volatility Expected			

Source: Investing.com

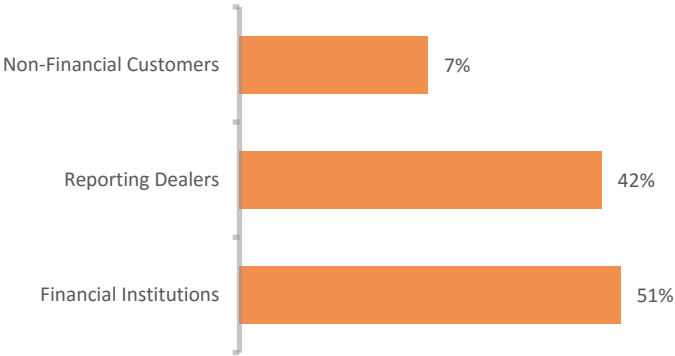
# FOREX MARKET'S STATISTICS

Forex Market Hours

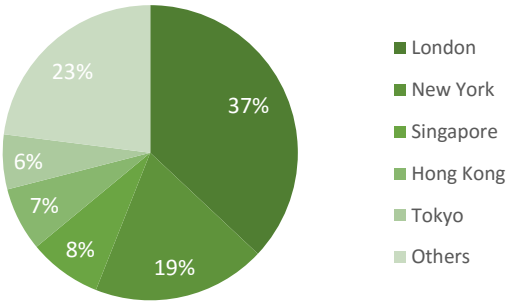


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

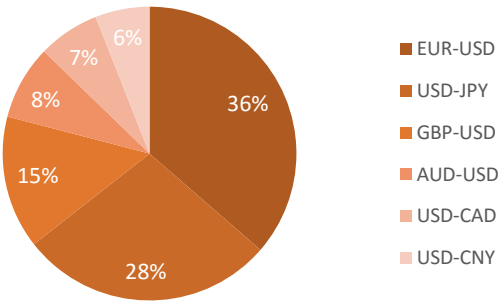
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 160.00
- JPY/PKR: 1.58

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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